

Long Term Care Full Story

Small Business owners can now qualify for an additional 5% discount of the total premium for Long Term Care and the eligibility requirements are easy to meet.

For more information regarding the discount or requirements, contact Angie Shorter by **Phone** 800-873-5754 ext: 109 or by **E-mail** angie@isgi.biz.

TAX TREATMENT OF LONG TERM CARE INSURANCE FOR THE SMALL BUSINESS OWNER:

- Company paid premiums for non-owner employees are generally 100% tax deductible, regardless of the form of business organization.
- Employers can choose the participants
- Spouses can be included
- Benefits received are generally tax-free to the employee
- C Corp-Premium is not considered income to any employee
- S Corp-Premium is not considered income to the non-shareholder employee
- Self employed, partnership, LLP and LLC receive similar tax treatments as a S Corp